KEDIA ADVISORY

DAILY SPICES REPORT

11 Nov 2025

- JEERA
- DHANIYA
- TURMERIC

Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing

Daily Spices Update

11 Nov 2025

KEDIA ADVISORY

NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	18-Dec-25	15,200.00	15,658.00	15,200.00	15,440.00	2.55
TURMERIC	20-Apr-26	13,600.00	13,798.00	13,340.00	13,526.00	1.61
JEERA	20-Nov-25	19,880.00	19,890.00	19,705.00	19,755.00	-0.75
JEERA	19-Dec-25	20,190.00	20,285.00	20,065.00	20,160.00	-0.47
DHANIYA	20-Nov-25	8,206.00	8,280.00	8,206.00	8,254.00	0.12
DHANIYA	19-Dec-25	8,306.00	8,326.00	8,212.00	8,300.00	-0.10

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	19,932.05	-0.32
Jeera	जोधपुर	19,900.00	0
Dhaniya	गोंडल	8,123.20	-0.48
Dhaniya	कोटा	8,336.70	0.22
Turmeric (Unpolished)	निजामाबाद	14,229.95	2.35
Turmeric (Farmer Polished)	निजामाबाद	15,156.25	2.61

Currency Market Update

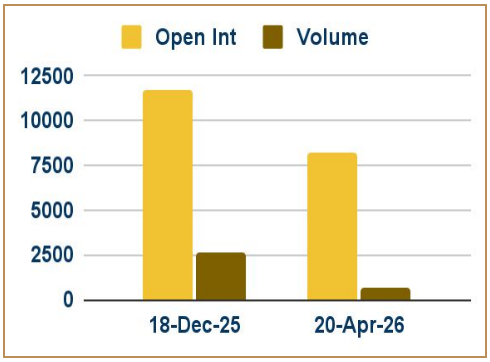
Currency	Country	Rates
USDINR	India	88.67
USDCNY	China	7.12
USDBDT	Bangladesh	122.19
USDHKD	Hongkong	7.77
USDMYR	Malaysia	4.16
USDAED	UAE	3.67
EURUSD	Europe	1.16

Open Interest Snapshot

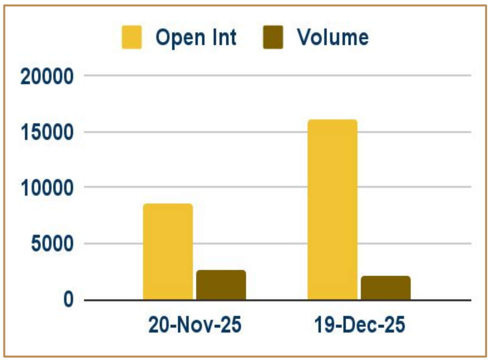
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	18-Dec-25	2.55	-2.05	Short Covering
TURMERIC	20-Apr-26	1.61	2.48	Fresh Buying
JEERA	20-Nov-25	-0.75	-18.93	Long Liquidation
JEERA	19-Dec-25	-0.47	15.73	Fresh Selling
DHANIYA	20-Nov-25	0.12	-4.22	Short Covering
DHANIYA	19-Dec-25	-0.10	4.93	Fresh Selling

OI & Volume Chart

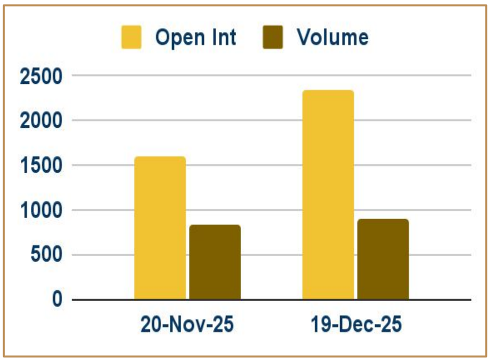
Turmeric



Dhaniya



Jeera



KEDIA ADVISORY

Technical Snapshot

BUY JEERA NOV @ 19600 SL 19300 TGT 19900-20100. NCDEX

Spread	JEERA DEC-NOV	405.00

Observations

Jeera trading range for the day is 19590-19970.

Jeera dropped due to weak export demand post retail season.

Pressure also seen due to comfortable supplies and tepid export interest amid adequate existing stocks.

Traders attributed the fall mainly to the conclusion of the retail season and continued inactivity on the part of foreign buyers.

In Unjha, a major spot market, the price ended at 19932.05 Rupees dropped by -0.32 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Nov-25	19,755.00	19970.00	19860.00	19780.00	19670.00	19590.00
JEERA	19-Dec-25	20,160.00	20390.00	20280.00	20170.00	20060.00	19950.00

Technical Snapshot

BUY DHANIYA NOV @ 8200 SL 8100 TGT 8300-8400. NCDEX

Spread

DHANIYA DEC-NOV	46.00

Observations

Dhaniya trading range for the day is 8172-8320.

Dhaniya prices gained due to shortage of good quality stocks.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 8123.2 Rupees dropped by -0.48 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	20-Nov-25	8,254.00	8320.00	8286.00	8246.00	8212.00	8172.00
DHANIYA	19-Dec-25	8,300.00	8394.00	8348.00	8280.00	8234.00	8166.00

KEDIA ADVISORY

Technical Snapshot

BUY TURMERIC DEC @ 15200 SL 15000 TGT 15500-15700. NCDEX

Spread

TURMERIC APR-DEC	-1914.00

Observations

Turmeric trading range for the day is 14974-15890.

Turmeric gains as yields in Maharashtra, Andhra Pradesh and Karnataka have been affected due to rains.

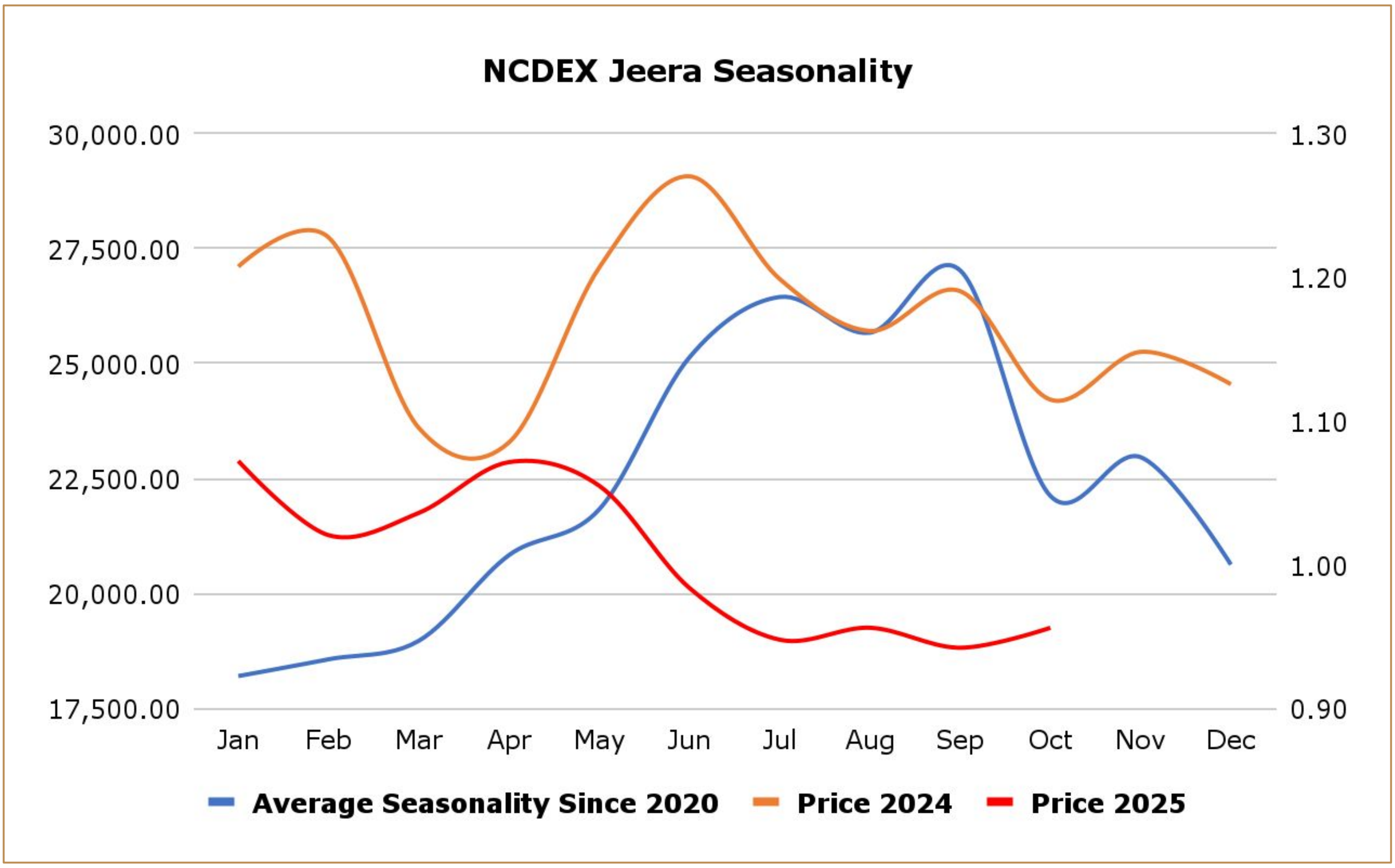
Due to continuous rains in Erode, disease outbreaks have started emerging in some areas.

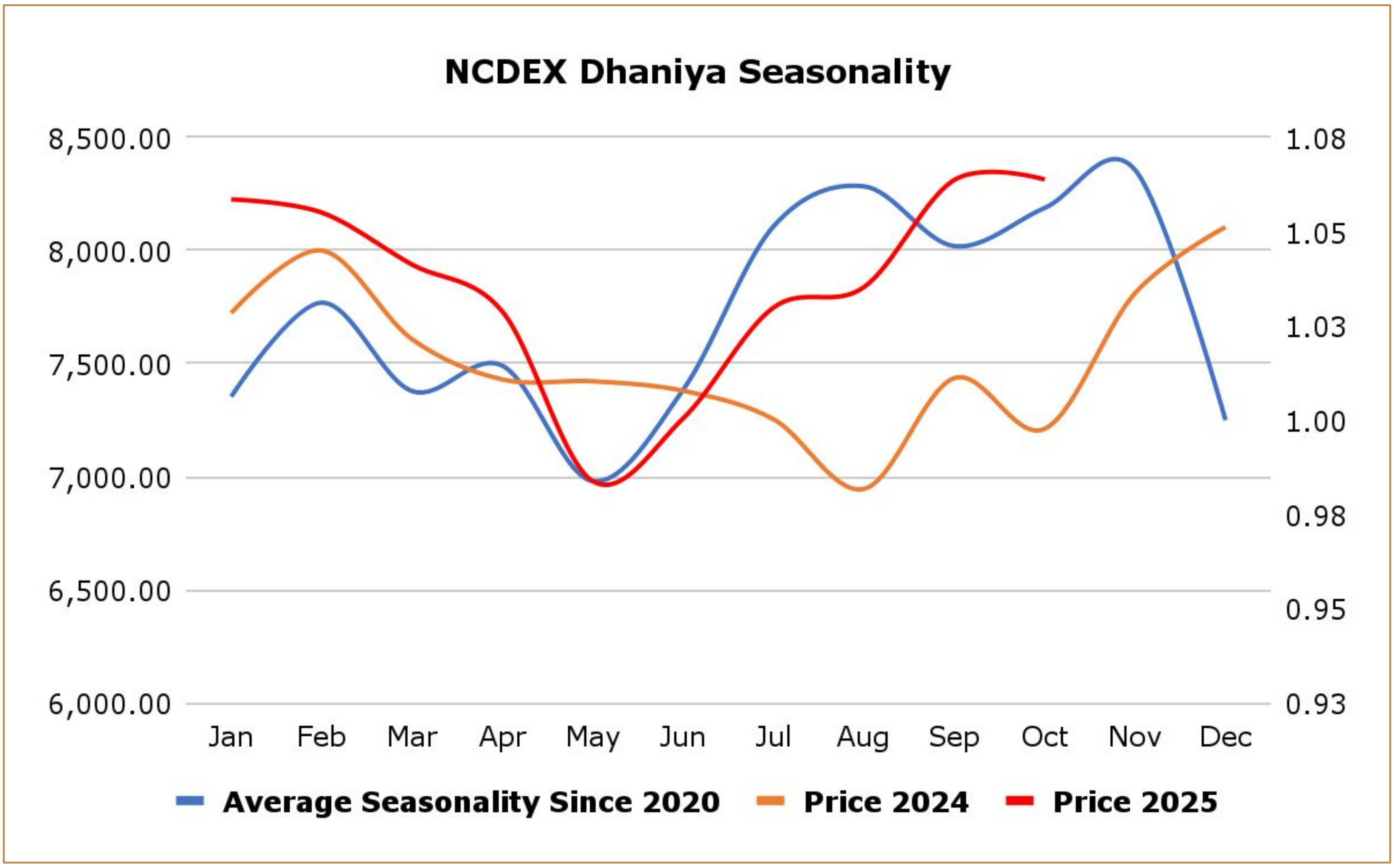
Recent heavy rainfall in Nanded has adversely affected the region's turmeric cultivation, damaging approximately 15% of the crop area.

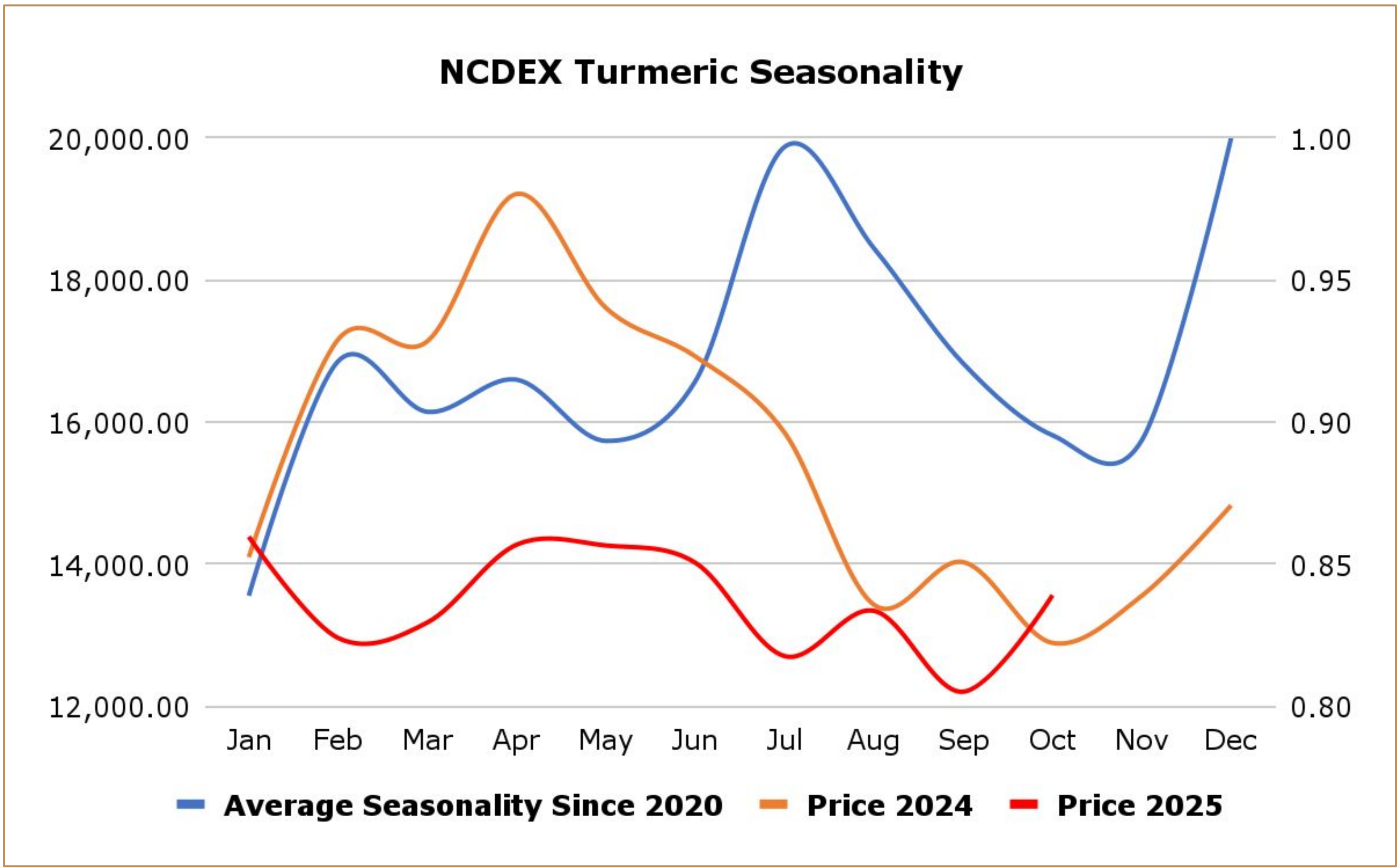
In Nizamabad, a major spot market, the price ended at 15156.25 Rupees gained by 2.61 percent.

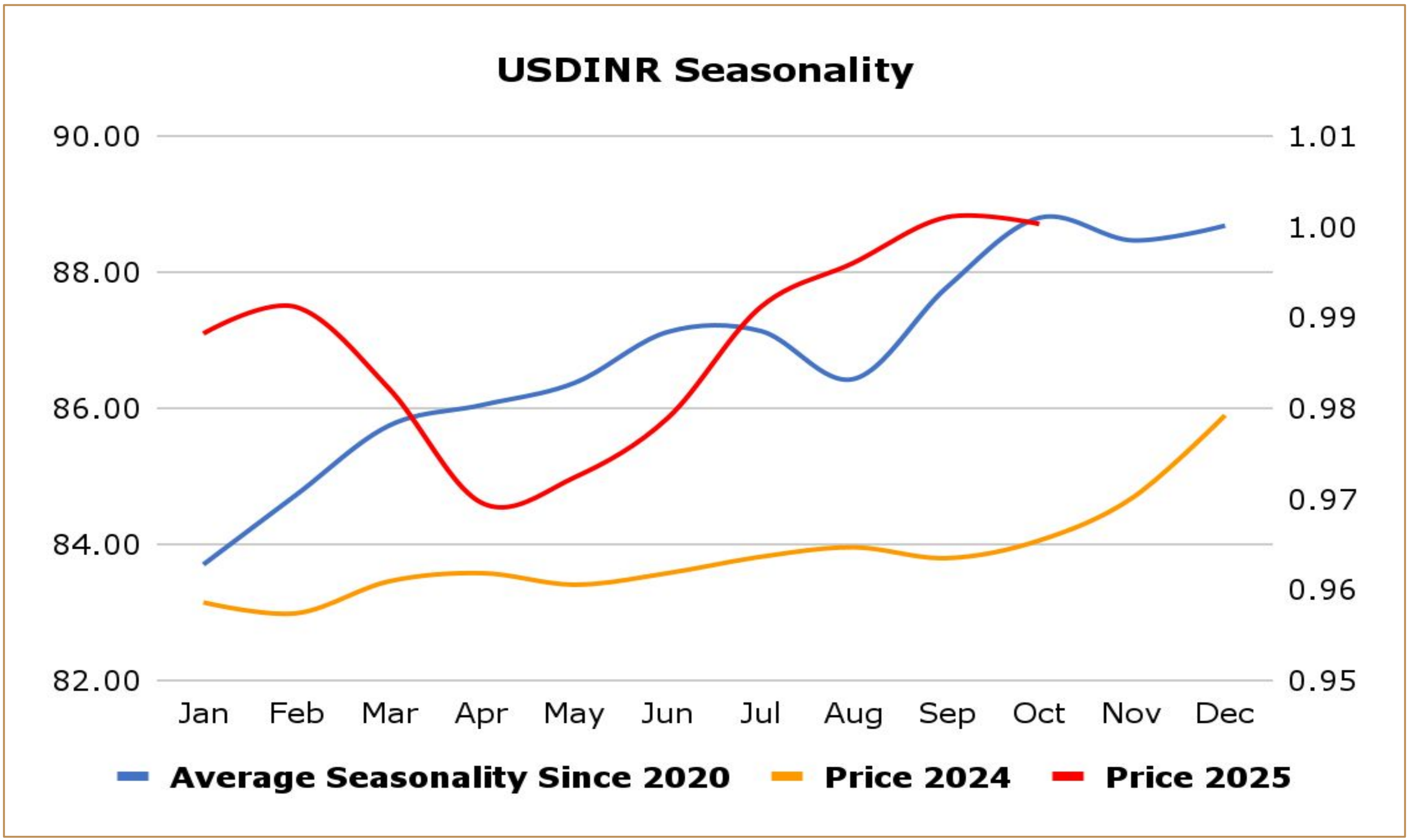
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	18-Dec-25	15,440.00	15890.00	15664.00	15432.00	15206.00	14974.00
TURMERIC	20-Apr-26	13,526.00	14012.00	13768.00	13554.00	13310.00	13096.00


NCDEX Jeera Seasonality
30,000.00
27,500.00
25,000.00
22,500.00
20,000.00
17,500.00
1.30
1.20
1.10
1.00
0.90
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025


NCDEX Dhaniya Seasonality
8,500.00
8,000.00
7,500.00
7,000.00
6,500.00
6,000.00
1.08
1.05
1.03
1.00
0.98
0.95
0.93
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025


NCDEX Turmeric Seasonality
20,000.00
18,000.00
16,000.00
14,000.00
12,000.00
1.00
0.95
0.90
0.85
0.80
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025


USDINR Seasonality
90.00
88.00
86.00
84.00
82.00
1.01
1.00
0.99
0.98
0.97
0.96
0.95
Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec
Average Seasonality Since 2020
Price 2024
Price 2025

KEDIA ADVISORY

DISCLAIMER

KEDIA ADVISORY

KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD

Mumbai, India

SEBI REGISTRATION NUMBER - INH000006156

For more details, please contact: +91 93234 06035 / 96195 51022

Email: info@kediaadvisory.com

Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle, Kalyan-(W), Mumbai-421301